

Comparison Data Definitions

Profitability Ratios

Gross Profit Margin - Gross Profit Margin equals (Latest 12-month (LTM) Revenue minus LTM Cost of Goods Sold) divided by Revenue, expressed as a percentage. The percentage represents the amount of each dollar of Revenue that results in Gross Profit.

Pre-Tax Profit Margin - Pre-Tax Profit Margin equals LTM Income Before Taxes divided by LTM Revenue, expressed as a percentage. The percentage represents the amount of each dollar of Revenue that results in Income Before Taxes.

Net Profit Margin - Net Profit Margin equals LTM Total Net Income divided by LTM Revenue, expressed as a percentage. The percentage represents the amount of each dollar of Revenue that results in Total Net Income.

Return on Equity (ROE) - Return on Equity equals the LTM Net Income from Total Operations divided by Common Stock Equity from the most recent balance sheet. It measures the return on each dollar invested by the common shareholders in a company.

Return on Assets (ROA) - Return on Assets equals the LTM Net Income from Total Operations divided by the Total Assets from the most recent balance sheet. A measure of profitability, ROA measures the amount earned on each dollar invested in assets.

Return on Invested Capital - Return on Invested Capital equals the LTM Net Income from Total Operations divided by the Invested Capital from the most recent balance sheet. Invested Capital = Long-Term Debt + Preferred Equity + Common Stock Equity.

Valuation Ratios

Price/Sales Ratio - Price/Sales Ratio equals the Last Closing Stock Price divided by the LTM Revenue Per Share.

Price/Earnings Ratio - Price/Earnings Ratio equals the Last Closing Stock Price divided by the Earnings Per Share based on the LTM Diluted Earnings Per Share from Total Operations.

Price/Book Ratio - Price/Book Ratio equals the Last Closing Stock Price divided by the Common Stock Equity Per Share from the most recent balance sheet.

Price/Cash Flow Ratio - Price/Cash Flow Ratio equals the Last Closing Stock Price divided by the LTM Cash Flow Per Share.

Operating Ratios

Days of Sales Outstanding - Days of Sales Outstanding equals the Receivables from the most recent balance sheet divided by LTM Revenue multiplied by 360.

Inventory Turnover - Inventory Turnover equals the LTM Cost of Goods Sold divided by the Average Inventory from the most recent balance sheet and the corresponding balance sheet a year ago. Inventory Turnover measures inventory management efficiency.

Days Cost of Goods Sold in Inventory - Days Cost of Goods Sold in Inventory equals (Average Inventory from past two annual balance sheets divided by latest fiscal year Cost of Goods Sold) multiplied by 360.

Asset Turnover - Asset Turnover equals the LTM Revenue divided by the average Total Assets from the most recent balance sheet and the corresponding balance sheet a year ago. The Asset Turnover measures how efficiently a company uses its assets to generate sales.

Receivables Turnover Flow - Receivables Turnover Flow equals the LTM Revenue divided by the average Receivables from the most recent balance sheet and the corresponding balance sheet a year ago. Receivables Turnover Flow measures the number of times, on average, Receivables are collected during a given period.

Effective Tax Rate - Effective Tax Rate equals the LTM Income Taxes divided by LTM Income Before Taxes, expressed as a percentage.

Financial Ratios

Current Ratio - Current Ratio equals the Total Current Assets divided by Total Current Liabilities from the most recent balance sheet. This gives an indication of the financial soundness of the company by showing the degree to which short-term obligations are covered by short-term assets. A figure greater than 1 indicates the company's Total Current Assets are greater than its Total Current Liabilities.

Quick Ratio - Quick Ratio equals Cash and Equivalents plus Receivables divided by Total Current Liabilities from the most recent balance sheet. Quick Ratio measures a company's short-term liquidity.

Leverage Ratio - Leverage Ratio equals the Total Assets divided by Common Stock Equity from the most recent balance sheet.

Total Debt/Equity - Total Debt/Equity equals Short-Term and Long-Term Debt divided by Common Stock Equity from the most recent balance sheet.

Interest Coverage - Interest Coverage equals LTM income before interest and taxes divided by the LTM interest expense.

Per Share Data

Revenue Per Share - Revenue Per Share equals Latest 12-month (LTM) Revenue divided by Shares Outstanding from the most recent balance sheet.

Fully Diluted Earnings Per Share from Total Operations - Diluted Earnings Per Share is LTM Earnings Per Share from Total Operations (Continuing + Discontinued Operations) after taxes and minority interest and before extraordinary gains/losses.

Dividends Per Share - Dividends Per Share is the cash payment per share made by the company to its shareholders in the most recent quarter. Payment is usually made quarterly, but can be paid biannually (ADRs).

Cash Flow Per Share - Cash Flow is calculated as LTM Net Income - LTM Preferred Dividends + LTM Depreciation. It is divided by Shares Outstanding from the most recent balance sheet.

Working Capital Per Share - Working Capital Per Share equals Working Capital (Current Assets - Current Liabilities) divided

by Shares Outstanding from the most recent balance sheet.

Long-Term Debt Per Share - Long-Term Debt Per Share equals Long-Term Debt divided by Shares Outstanding from the most recent balance sheet.

Book Value Per Share - Book Value Per Share equals the Book Value (Common Stock Equity) of the company divided by the total number of Shares Outstanding from the most recent balance sheet.

Total Assets Per Share - Total Assets Per Share equals Total Assets divided by the Shares Outstanding from the most recent balance sheet.

Growth Rates

Latest 12-Month Revenue Growth Rate - Latest 12-Month Revenue Growth Rate is the Annual Growth Rate of Revenue based on Latest 12-month (LTM) data.

Latest 12-Month Net Income Growth Rate - Latest 12-Month Net Income Growth Rate is the Annual Growth Rate of Net Income of Total Operations based on LTM data.

Latest 12-Month EPS Growth Rate - Latest 12-Month EPS Growth Rate is the Annual Growth Rate of Diluted Earnings Per Share from Total Operations based on LTM data.

Latest 12-Month Dividends Growth Rate - Latest 12-Month Dividends Growth Rate is the Annual Growth Rate of Dividends based on LTM data.

Latest 36-Month Revenue Growth Rate - Latest 36-Month Revenue Growth Rate is the compound Annual Growth Rate of Revenue. This figure is derived by the least squares method using four data points (a base year plus three subsequent annual data points). Fiscal year-end figures are used for the three data points, with the calculation brought up-to-date each interim period by time-weighting the first and last points.

Latest 36-Month Net Income Growth Rate - Latest 36-Month Net Income Growth Rate is the compound Annual Growth Rate of Net Income of Total Operations. This figure is derived by the least squares method using four data points (a base year plus three subsequent annual data points). Fiscal year-end figures are used for the first three data points, with the calculation brought up-to-date each interim period by time-weighting the first and last points.

Latest 36-Month EPS Growth Rate - Latest 36-Month EPS Growth Rate is the compound Annual Growth Rate in Diluted Earnings Per Share from Total Operations. This figure is derived by the least squares method, using four data points (a base year plus three subsequent annual data points). Fiscal year-end figures are used for the first three data points, with the calculation brought up-to-date each interim period by time-weighting the first and last points.

Latest 36-Month Dividend Growth Rate - Latest 36-Month Dividend Growth Rate is the compound Annual Growth Rate of Dividends. This figure is derived by the least squares method, using four data points (a base year plus three subsequent annual data points). Fiscal year-end figures are used for the first three data points, with the calculation brought up-to-date each interim period by time-weighting the first and last points.

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